

# Consolidated balance sheet

As at 31 March 2009

	Notes	Year to 31.3.2009 £m	Year to 31.3.2008 £m
<b>Non-current assets</b>			
Goodwill	10	3.6	3.6
Other intangible assets	10	64.2	64.2
Property, plant and equipment	11	3,388.2	3,256.3
Investments in jointly controlled entities	12	3.8	3.8
Financial assets		14.0	16.4
Pension asset	25	–	90.5
Amounts receivable relating to consortium relief		1.7	–
		<b>3,475.5</b>	3,434.8
<b>Current assets</b>			
Inventories	13	3.2	3.4
Trade and other receivables	14	131.7	125.1
Short term cash deposits	15	160.6	–
Cash and cash equivalents	15	108.8	294.2
		<b>404.3</b>	422.7
<b>Total assets</b>		<b>3,879.8</b>	3,857.5
<b>Non-current liabilities</b>			
Interest bearing loans and borrowings	17	2,465.3	2,326.4
Provisions	19	2.5	2.8
Deferred income tax liabilities	7	596.5	525.4
Pension liability	25	119.4	–
Other payables		8.1	9.0
Grants		215.6	209.0
		<b>3,407.4</b>	3,072.6
<b>Current liabilities</b>			
Interest bearing loans and borrowings	17	49.2	136.3
Provisions	19	0.2	0.2
Trade and other payables	16	147.8	152.9
Interest rate swaps	20	11.7	–
Income tax payable		6.1	3.7
		<b>215.0</b>	293.1
<b>Total liabilities</b>		<b>3,622.4</b>	3,365.7
<b>Net assets</b>		<b>257.4</b>	491.8
<b>Capital and reserves</b>			
Issued capital	21/22	51.9	51.9
Share premium reserve	22	446.5	446.5
Cash flow hedge reserve	22	(7.6)	1.0
Treasury shares	22	(2.3)	(0.8)
Currency translation	22	1.0	0.1
Retained earnings	22	(234.5)	(8.6)
<b>Equity shareholders' funds</b>		<b>255.0</b>	490.1
Minority interests	22	2.4	1.7
<b>Total capital and reserves</b>		<b>257.4</b>	491.8

Approved by the Board on 2 June 2009 and signed on its behalf by:

**Sir Derek Wanless**  
Chairman

**John Cuthbert**  
Managing Director